

Bids and Awards Committee (BAC) for Infrastructure Projects (BAC-I)

**CONSTRUCTION OF NINE-STOREY RESIDENTIAL BUILDING AT FORT BONIFACIO,
TAGUIG CITY**

**RESOLUTION NO. 01
(Declaration of LCB)**

The BASES CONVERSION AND DEVELOPMENT AUTHORITY (BCDA), through GAA, has put on bid the **Contract for the Construction of a Nine-Storey Residential Building at Fort Bonifacio, Taguig City**, with an Approved Budget for the Contract (ABC) in the sum of **Pesos: One Billion Three Hundred Seventy Eight Million Three Hundred Eighty Three Thousand Six Hundred Seventy and 48/100 (Php 1,378,383,670.48)**, inclusive of all applicable taxes and fees.

WHEREAS, the BAC for Infrastructure, through its Secretariat, advertised the Invitation to Bid on 17 August 2022 in the following:

- a. DBM Philippine Government Electronic Procurement System (PhilGEPS);
- b. BCDA Website; and
- c. In a conspicuous place reserved for the purpose in the premises of BCDA.

WHEREAS, in response to the said advertisements, thirty (30) interested bidders bought the bid documents, namely:

1. Specified Contractors & Development, Inc. (SCDI)
2. L.V Ledesma Construction, Inc.
3. R-II Builders, Inc.
4. A.M Oreta Construction
5. SC Megaworld Construction and Development Corporation
6. AV Pamatong Trading and Construction, Inc.
7. Scheirman Construction Consolidated, Inc.
8. A.C. Tumang Construction
9. First Orient Development and Construction Corp. (FODC)
10. Millenium Erectors Corporation
11. J. Santos Construction, Inc.
12. Young Builders Corporation
13. Joint Venture of Metro Stonerich Corporation and Tokwing Construction Corp.
14. BF Corporation
15. China Construction Front General Development Corporation
16. Joint Venture of N1 Phil Builders Corp. and JDBEC, Inc.
17. Superior BT, Inc.
18. PERRC Construction and Development Corp.

19. Joint Venture of Stone of Hope Builders and Development Corp. and
Monolith Construction & Dev't Corporation
20. MGS Construction, Inc.
21. Teodoro Construction Corp.
22. M.E Sicat Construction, Inc.
23. Hilmarc's Construction Corporation
24. Grand Apex Construction Inc (formerly Yuxing Const., Inc.)
25. M&P Worldwide Solutions, Inc./Atlantic Erectors, Inc.
26. Credibuild Development Corp.
27. Flodidabalnca Construction and Development Corporation
28. Finmat International Resources, Inc.
29. MSV Construction & Supplies
30. Eddmari Construction and Trading

WHEREAS, Grand Apex Construction, Inc. submitted a letter of non-participation in the bidding stating "insufficient time for preparation", while N1 Phil Builders Corp./JDBEC Inc. Joint Venture, PERRC Construction and Development Corp., MGS Construction, Inc., and M&P Worldwide Solutions Inc./Atlantic Erectors Inc. Joint Venture did not submit their bids;

WHEREAS, out of the aforementioned interested bidders, twenty-five (25) submitted their bids prior to the set deadline of submission of bids for the project on 06 October 2022 at 9:00am;

WHEREAS, on 06 October 2022, the BAC-I started to open the first envelopes which contained the Eligibility and Technical Requirements of the aforementioned 25 proponents. However, only eighteen (18) envelopes containing the Technical Proposals were opened and subjected to a preliminary examination by determining the presence or absence of the required documents using "pass/fail" criterion. On the same day, the BAC-I issued a Notice of Temporary Suspension of Bid Opening as the said activity consumed time even beyond the official business hours. The BAC-I deemed it prudent to suspend the bid opening in order to maintain the efficacy and efficiency of the BAC-I in conducting the bid opening and preliminary examination of the submitted bids. The said suspension was also made in consideration of the health and well-being of all the attendees of the said bid opening;

WHEREAS, the opening of bids for the project resumed on the following day, 07 October 2022, and the remaining envelopes containing the Technical Proposals of the seven (7) bidders were opened and subjected to a preliminary examination by determining the presence or absence of the required documents using "pass/fail" criterion;

WHEREAS, during the said preliminary evaluation and after checking the sufficiency of the required documents as regards its presence or absence, the BAC-I declared the Technical Bids of the thirteen (13) bidders as "failed" due to the absence of the

required documents or non-compliance with the requirements provided under the bidding documents for the project, R.A. 9184 and its revised IRR, to wit:

BIDDERS	NON-COMPLIANCE
Young Builders Corporation	<ul style="list-style-type: none"> • Failed to submit the original copy of the Omnibus Sworn Statement, the submitted document is a print out of the scanned copy of the required document [in violation of the Checklist of Technical and Financial Documents letter (g)]. • Failed to submit the original copy of the Bid Securing Declaration, the submitted document is a print out of the scanned copy of the required document [in violation of the Checklist of Technical and Financial Documents letter (e)]. • Statement of Availability of Equipment of Leased Equipment is signed by the Authorized Representative and not by the lessor [in violation of BDS Clause 10.5(b)]. • Failed to submit the Certification duly signed by the Authorized Representative, stating that the nominated key technical personnel with ongoing project will be pulled out from his ongoing project or will be replaced with another technical person of equal or better qualification [in violation of BDS Clause 10.4 (2)].
S.C. Megaworld Construction and Development Corp./Emeco International Trading and Construction Joint Venture	<ul style="list-style-type: none"> • Failed to submit a valid proof of ownership for 1 unit Backhoe. The submitted Sales Invoice is unreadable, and thus considered as not valid [in violation of Clause 10.5(a) of the Bid Data Sheet (BDS)]. • Inconsistencies in the declared Capacity of Water Truck. The indicated capacity of water truck in the List of

	<p>Equipment is 20,000L while its indicated capacity in the Leased Agreement is 10,000L (in violation of Clause 10.5 of the BDS).</p> <ul style="list-style-type: none"> Failed to submit a Certification stating that the nominated key technical personnel with ongoing project will be pulled out from the ongoing project or will be replaced with another technical person of equal or better qualification, (in violation of BDS Clause 10.4 (2)).
<p>L.V. Ledesma Construction, Inc.</p>	<ul style="list-style-type: none"> The submitted Certification, stating that the nominated key technical personnel with ongoing project will be pulled out from the ongoing project or will be replaced with another technical person of equal or better qualification, is not signed by Authorized Representative, [in violation of BDS Clause 10.4 (2)]. In the Commitment section of the Curriculum Vitae (CV) of the Project Manager, the indicated committed position is "Project Engineer" instead of "Project Manager" [in violation of the provided bidding form under BDS Clause 10.4 (6.a)]. In the Commitment section of the CV of the Electrical Engineer, the indicated committed position is "Architect" instead of "Electrical Engineer", [in violation of the provided bidding form under BDS Clause 10.4 (6.a)].
<p>J. Santos Construction, Inc.</p>	<ul style="list-style-type: none"> Failed to submit a Certification stating that the nominated key technical personnel with ongoing project will be pulled out from the ongoing project or will be replaced with another technical person of equal or better qualification, [in violation of BDS Clause 10.4 (2)].

<p>Floridablanca Construction and Development Corporation</p>	<ul style="list-style-type: none"> Failed to submit a Certification stating that the nominated key technical personnel with ongoing project will be pulled out from the ongoing project or will be replaced with another technical person of equal or better qualification, [in violation of BDS Clause 10.4 (2)].
<p>First Orient Development and Construction Corp.</p>	<ul style="list-style-type: none"> Failed to submit proof of ownership for the Mobile Crane. The submitted Contract To Sell is not among the required documents which show proof of ownership, [in violation of BDS Clause 10.5(a)]. Failed to submit a Certification stating that the nominated key technical personnel with ongoing project will be pulled out from the ongoing project or will be replaced with another technical person of equal or better qualification, [in violation of BDS Clause 10.4 (2)].
<p>A.M. Oreta & Co., Inc.</p>	<ul style="list-style-type: none"> Failed to submit a Certification stating that the nominated key technical personnel with ongoing project will be pulled out from the ongoing project or will be replaced with another technical person of equal or better qualification, [in violation of BDS Clause 10.4 (2)].
<p>Monolith Construction and Development Corp./Stone of Hope Builders and Development Corp., Joint Venture</p>	<ul style="list-style-type: none"> Failed to submit a Certification stating that the nominated key technical personnel with ongoing project will be pulled out from the ongoing project or will be replaced with another technical person of equal or better qualification, [in violation of BDS Clause 10.4 (2)].
<p>Teodoro Construction</p>	<ul style="list-style-type: none"> Failed to submit proof of ownership for the Boom Truck and Generator Set. The bidder submitted Certificates of Purchase are not among the required documents that show proof of ownership, [in violation of BDS

	<p>Clause 10.5(a)].</p>
<p>A.C. Tumang/New San Jose Builders Joint Venture</p>	<ul style="list-style-type: none"> Failed to submit proof of ownership for Tower Crane. The submitted Purchase Order and Inspection Checklist are not among the required documents that show proof of ownership, [in violation of BDS Clause 10.5(a)]. Failed to submit a valid Lease Agreement for the Tower Crane. The submitted Lease Agreement is not signed by both lessor and lessee but by lessor alone, [in violation of BDS Clause 10.5(b)]. Failed to submit a Special PCAB License, [in violation of the Checklist of Technical and Financial Documents letter (d)].
<p>A.V. Pamatong Trading and Construction</p>	<ul style="list-style-type: none"> The submitted List of Equipment lacks one (1) unit of Backhoe. The project requires two (2) Backhoes, (in violation of BDS Clause 10.5). The submitted NFCC in the amount of Php976, 577,105.02 is lower than the ABC of the project which is in the amount of Php1,378,383,670.48, (in violation of ITB Section 19.3). Failed to submit the original copy of the Bid Securing Declaration. The submitted document is a print out of the scanned copy of the required document, [in violation of Checklist of Technical and Financial Documents letter (e)]. Failed to submit the Secretary's Certificate for the Omnibus Sworn Statement, [in violation of Checklist of Technical and Financial Documents letter (g)].

	<ul style="list-style-type: none"> Failed to submit a Certification stating that the nominated key technical personnel with ongoing project will be pulled out from his ongoing project or will be replaced with another technical person of equal or better qualification, [in violation of BDS Clause 10.4 (2)]. The Statement of Availability of the Boom Truck is signed by the bidder and not by the lessor. The bidder likewise failed to submit proof of ownership for the said leased equipment, [in violation of BDS Clause 10.5(b)].
<p>Scheirman Construction Consolidated Inc.</p>	<ul style="list-style-type: none"> There are inconsistencies in the documents submitted for the required equipment. The List of Equipment indicates that all submitted equipment are owned by the bidder. However, the Boom Truck and Water Truck were not included in the Statement of the Availability of Owned Equipment. On the other hand, the Statement of Availability of Leased Equipment also contains all the equipment declared as owned in the List of Equipment, (in violation of BDS Clause 10.5). The Statement of Availability of Leased Equipment is only signed by the bidder's Authorized Representative and not by the lessor of the equipment, [in violation of BDS Clause 10.5(b)]. Failed to submit proof ownership for the tower crane, mobile crane, boom truck, 2 dump trucks, and water truck. The bidder submitted a "Certification for the Operating Lease Facility" for these equipment which is not among the required documents that show

	proof of ownership, [in violation of BDS Clause 10.5(a)] .
Superior BT Inc.	<ul style="list-style-type: none"> • Failed to submit a PhilGEPS Registration Certificate, [in violation of Checklist of Technical and Financial Documents letter (a)]. • Failed to submit a Certification stating that the following key personnel with ongoing projects will be pulled out from their ongoing projects or will be replaced with other technical persons of equal or better qualification: <ul style="list-style-type: none"> - Deputy Project Manager - Architect - Drainage Engineer - Quantity Surveyor - Safety and Health Officer - Site Engineer 1 - Site Engineer 2 [in violation of BDS Clause 10.4 (2)] • Failed to comply with the minimum number of required equipment. Out of the required two (2) units of backhoe, only 1 backhoe was pledged and out of the required (3) units of dump truck, only 1 dump truck was pledged, (in violation of BDS Clause 10.5). • Failed to submit a DPWH Accreditation Certificate for the nominated Materials Engineer, (in violation of BDS Clause 10.4). • Failed to submit a DOLE Accreditation Certificate for the nominated Safety & health officer, (in violation of BDS Clause 10.4).

WHEREAS, the Financial Proposals of the twelve (12) bidders whose Technical Proposals were rated passed were opened and likewise subjected to preliminary examination, and considered for the detailed evaluation and comparison of financial bids. Table below shows the bid amount of the 12 proponents (as read):

BIDDERS	BID AMOUNT (AS READ)	RANKIN G
Credibuild Development Corp.	1,036,958,143.83	1
China Construction Front General Devt. Corporation	1,130,115,292.86	2
Finmat International Resources, Incorporated	1,165,410,408.08	3
Millenium Erectors Corporation	1,195,563,046.06	4
RII Builders, Inc.	1,195,782,385.27	5
M.E. Sicat Construction, Inc.	1,203,333,333.33	6
Metro Stonerich Corporation/Tokwing Construction Corp.	1,212,546,967.87	7
Specified Contractors and & Development Inc./Kael Construction Supply	1,218,788,750.00	8
MSV Construction and Supplies	1,242,170,014.65	9
BF Corporation	1,281,896,746.47	10
Hilmarc's Construction Corp.	1,282,412,187.28	11
Eddmari Construction and Trading	1,295,448,319.40	12

WHEREAS, Section 32.2 of the Revised Implementing Rules and Regulations (RIRR) of R.A. 9184 provides that, "For the procurement of Goods and Infrastructure Projects, the BAC shall evaluate the financial component of the bids to determine the Lowest Calculated Bid.. xxx".

WHEREAS, on 08 October to 13 October 2022, in accordance with Section 32.2 of the RIRR of R.A. 9184 mentioned above, the BAC Technical Working Group (TWG) conducted the detailed evaluation of the Financial Component of the bids of the aforementioned 12 proponents. After the said detailed evaluation of the Financial Component, the BAC declared the Financial Bids of four (4) bidders as "failed" due to the non-compliance with the requirements provided under the bidding documents for the project, to wit:

BIDDERS	NON-COMPLIANCE
M.E. Sicat Construction, Inc.	<ul style="list-style-type: none"> Failed to submit a complete set of the required items in the Bill of Quantities (BOQ) which is in violation of Section 32.2.1.a of the RIRR of RA No. 9184. The following required items are missing in the BOQ:

	<ol style="list-style-type: none"> 1. Power Load Center, Switchgear and Panelboards, and other Overcurrent Protection Devices <ol style="list-style-type: none"> a. Building No. 10-2 ['1102(2)10.11', '1102(2)10.12', '1102(2)10.13', '1102(2)10.14', and '1102(2)10.15'] b. Building No. 18 ['1102(2)18.1', '1102(2)18.2', '1102(2)18.3', and '1102(2)18.4'] c. Building No. 18A ['1102(2)18a.1', and '1102(2)18a.2'] d. Building No. 18D2 ['1102(2)18d2.1', '1102(2)18d2.2', '624(5)a', '1102(24)a1.1', '1102(24)a1.3', '1102(24)a2.3', '1102(24)a2.5', '1102(24)b4.2', '1102(24)b4.3', '1102(24)b4.5', '1102(24)b4.6', '1102(24)b4.10', '1102(24)b4.13', '1102(24)b5.10', '1102(30)a2', '1102(30)a3', '1102(30)a4', '1102(32)a1', '1102(32)a3', '1102(32)a4', '1102(33)', '1102(28)', '1102(16)a1.7', '1102(16)a1.8', '1102(9)e', '1102(7)g', '1102(7)h', '1102(7)j', '1102(25)a', '1102(5)a1', '1102(24)c3', '1102(24)c5', and '1102(35)'] 2. Fire Alarm System <ol style="list-style-type: none"> a. Conduits, Boxes And Fittings (Conduit Works / Conduit Rough-Ins) ['1100(2)a', '1100(2)c', '1100(3)a', '1100(13)a', '1100(8)b', and '1100(8)c'] b. Fire Alarm Wires And Cables (including Connectors, Tapes, Etc.) ['1101(2)g1' and '1101(2)b1.1'] c. Fire Alarm Devices ['1208(5)e', '1208(5)a', '1208(12)', '1208(2)', '1208(3)', '1208(6)', '1208(11)', '1208(4)', and '1208(19)'] 3. Network Cabling System <ol style="list-style-type: none"> a. Conduits, Boxes And Fittings (Conduit Works / Conduit Rough-Ins) ['1100(2)b', '1100(2)g', '1100(6)j', '1100(8)a', '1100(8)k' and '1100(8)e2'] b. Network Wires And Cables (Including Connectors, Tapes, Etc.) ['1105(7)'] c. Network Cabling Devices ['1105(15)', '1105(2)b10', '1105(2)a10', '1105(23)' and '1105(24)'] 4. CCTV System <ol style="list-style-type: none"> a. Conduits, Boxes And Fittings (Conduit Works / Conduit Rough-Ins) ['1100(2)a', '1100(2)f', '1100(3)a', '1100(13)a', '1100(8)c', and '1100(8)e7']
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	<p>b. CCTV Wires And Cables (including connectors, tapes, etc.) ['1105(7)', and '1105(8)a']</p> <p>c. CCTV Devices ['1106(2)' and '1106(16)']</p> <p>5. CATV System (Roughing-Ins Only)</p> <p>a. Conduits, Boxes And Fittings (Conduit Works / Conduit Rough-Ins) ['1100(2)b', '1100(6)f', '1100(6)j', '1100(8)a', '1112(2)' and '1112(1)']</p> <p>6. Grounding System</p> <p>a. Conduits, Boxes And Fittings (Conduit Works / Conduit Rough-Ins) ['1100(6)c']</p> <p>b. Grounding Conductors, Electrodes And Connections ['1109 (4)k', '1109(4)m', '1109(6)e', '1109(7)', '1109(8)', '1109(2)', '1109(3)' and '1109(9)']</p> <p>Further, Section 32.2.1.a of the RIRR of RA No.9184 provides that:</p> <p><i>"Completeness of the bid. xxx bids not addressing or providing all of the required items in the Bidding Documents including, where applicable, bill of quantities, shall be considered non-responsive and, thus, automatically disqualified."</i></p> <ul style="list-style-type: none"> Failed to submit a cash flow by payment schedule which is in violation of Item 3 of Section 11.1 of the BDS which provides that: <p><i>"In addition to the Bid Form (Annex A) and Bill of Quantities, the following shall be included in the Financial Component:</i></p> <p>xxx</p> <p><i>Cash flow based on payment schedule as provided for under Clause 14 of the Special Conditions of Contract".</i></p>
<p>MSV Construction and Supplies</p>	<ul style="list-style-type: none"> Failed to submit the correct quantities or submitted modified quantities which is in violation of Bid Bulletin No.3 and Section 32.2.1.b of the RIRR of RA No.9184 in reference to the following required items in the Bill of Quantities (BOQ):

REQUIRED ITEMS	QUANTITIES IN THE BOQ PER BIDDING DOCUMENTS	QUANTITIES IN THE SUBMITTED FINANCIAL BID
1002 (34) f	2 sets	4 sets
1002 (34) k	3 sets	5 sets
1002 (22)	6 sets	7 sets
1202 (38)	3 sq.m.	3.20 sq.m.
405 (1) a3.2 <i>(Civil Works for Construction of Ductbanks)</i>	296.53 cu.m.	353.57 cu.m.
404 (1) b3 <i>(Civil Works for Construction of Ductbanks)</i>	5,818.53 kg/s	10,526.16 kg/s
405 (1) a3.2 <i>(Civil Works for Construction of Power/Communication Manholes [EMH/CMH])</i>	55.02 cu.m.	185.48 cu.m.
405 (1) a3.2 <i>(Civil Works for Construction of Electrical/Auxiliary Handholes [EHH/AHH])</i>	13.95 cu.m.	28.35 cu.m.
404 (1) b3 <i>(Civil Works for Construction of Electrical/Auxiliary</i>	1,046.40 kg/s	2,987.13 kg/s

Handholes [EHH/AHH]		
1004 (2) w	4.50 sets	5.00 sets
1007 (1) b.7	474.30 sq.m.	475.20 sq.m.
1012 (4) d.5	280.37 sq.m.	280.40 sq.m.

Further, **Bid Bulletin No.3**, specifically the response to Query No.11, provides that:

*“xxx. The bidders are **not allowed to modify the BOQ** and the plans in the Bidding Documents.”*

- No indicated price for the required item of '1206 (1)b : Hand Pump, Rotary vane type of Fuel Oil Handling And Exhaust System' which is in violation of **Clause 10.5(a) of the Bid Data Sheet (BDS)**.

Further, **Section 32.2.1.a of the RIRR of RA No.9184**, which provides that:

*“Completeness of the bid. xxx bids not addressing or providing all of the required items in the Bidding Documents including, where applicable, bill of quantities, shall be considered non-responsive and, thus, automatically disqualified. In this regard, **where a required item is provided, but no price is indicated, the same shall be considered as non-responsive**, but specifying a zero (0) or a dash (-) for the said item would mean that it is being offered for free to the Government, except those required by law or regulations to be provided for”*

- Failed to include in the Dayworks Schedule the following equipment:
 - Mobile Crane;
 - Tower Crane; and
 - Generator Set

In violation of Item 2 of Clause 11.1 of the Bid Data Sheet (BDS)

	<ul style="list-style-type: none"> Failed to include in the Dayworks Schedule the following materials: <ol style="list-style-type: none"> Fine Aggregate; Coarse Aggregate; and Coco Lumber <p>In violation of Item 2 of Clause 11.1 of the Bid Data Sheet (BDS)</p> Failed to submit a cash flow by payment schedule which is in violation of Item 3 of Section 11.1 of the BDS which provides: <p><i>"In addition to the Bid Form (Annex A) and Bill of Quantities, the following shall be included in the Financial Component:</i></p> <p>xxx</p> <p><i>Cash flow based on payment schedule as provided for under Clause 14 of the Special Conditions of Contract".</i></p> 												
BF Corporation	<ul style="list-style-type: none"> Failed to submit the correct quantities or submitted modified quantities which is in violation of Bid Bulletin No.3 and Section 32.2.1.b of the RIRR of RA No.9184 in reference to the following required items in the Bill of Quantities (BOQ): <table border="1" data-bbox="571 1361 1380 1832"> <thead> <tr> <th>REQUIRED ITEMS</th> <th>BILL OF QUANTITIES PER BIDDING DOCUMENTS</th> <th>SUBMITTED FINANCIAL BID</th> </tr> </thead> <tbody> <tr> <td>515(3)</td> <td>53.67 cu.m.</td> <td>26.11 cu.m</td> </tr> <tr> <td>1202(18)a 4</td> <td>2 sets</td> <td>4 sets</td> </tr> <tr> <td>1202(18)b. 2</td> <td>3 sets</td> <td>5 sets</td> </tr> </tbody> </table> <p>Further, Bid Bulletin No.3, specifically the response to Query No.11, provides that:</p>	REQUIRED ITEMS	BILL OF QUANTITIES PER BIDDING DOCUMENTS	SUBMITTED FINANCIAL BID	515(3)	53.67 cu.m.	26.11 cu.m	1202(18)a 4	2 sets	4 sets	1202(18)b. 2	3 sets	5 sets
REQUIRED ITEMS	BILL OF QUANTITIES PER BIDDING DOCUMENTS	SUBMITTED FINANCIAL BID											
515(3)	53.67 cu.m.	26.11 cu.m											
1202(18)a 4	2 sets	4 sets											
1202(18)b. 2	3 sets	5 sets											

	<p>"xxx. The bidders are <u>not allowed to modify the BOQ</u> and the plans in the Bidding Documents."</p> <ul style="list-style-type: none"> • No indicated price for the following required items: <ol style="list-style-type: none"> 1. 1200 (13)a3.7 2. 1200 (13)b1.8 3. 1202 (10)f 4. 1102 (2)10.15 <p>In violation of Section 32.2.1.a of the RIRR of RA No.9184, which provides that:</p> <p><i>"Completeness of the bid. xxx bids not addressing or providing all of the required items in the Bidding Documents including, where applicable, bill of quantities, shall be considered non-responsive and, thus, automatically disqualified. In this regard, where a required item is provided, but no price is indicated, the same shall be considered as non-responsive, but specifying a zero (0) or a dash (-) for the said item would mean that it is being offered for free to the Government, except those required by law or regulations to be provided for"</i></p>
<p>Eddmari Construction and Trading</p>	<ul style="list-style-type: none"> • Failed to submit a cash flow by payment schedule which is in violation of Item 3 of Section 11.1 of the BDS which provides that: <p><i>"In addition to the Bid Form (Annex A) and Bill of Quantities, the following shall be included in the Financial Component:</i></p> <p>xxx</p> <p><i>Cash flow based on payment schedule as provided for under Clause 14 of the Special Conditions of Contract".</i></p> <p>The project duration is 720 calendar days, or approximately two (2) years. Notwithstanding, the bidder submitted a cash flow for four (4) quarters in one (1) year only.</p>

Thus, only the bids of the eight (8) proponents were ranked in ascending order based on their financial bids or total bid price as calculated, evaluated, and or corrected for computational errors, to identify the bidder with the Lowest Calculated Bid (LCB) who shall undergo the post-qualification. Table below shows the bid amount of the 8 proponents (as calculated):

BIDDERS	BID AMOUNT (AS CALCULATED)	RANKING
Credibuild Development Corp.	1,036,962,890.00	1
Finmat International Resources, Incorporated	1,165,425,431.24	2
Millenium Erectors Corporation	1,195,569,828.48	3
RII Builders, Inc.	1,195,779,498.89	4
Metro Stonerich Corporation/Tokwing Construction Corp.	1,212,549,681.04	5
Specified Contractors and Development, Inc./Kael Construction and Supply	1,218,794,061.53	6
Hilmarc's Construction Corporation	1,282,421,392.30	7
China Construction Front General Devt. Corporation	1,330,483,481.99	8

WHEREAS, based on the above results of the detailed evaluation conducted by BAC TWG, the BAC -I found Credibuild Development Corp. as the bidder with the Lowest Calculated Bid (LCB) who shall undergo the Post-Qualification process pursuant to Section 34 of the RIRR of R.A. 9184;

NOW, THEREFORE, foregoing considered and after careful evaluation and thorough deliberation of the bids submitted for the project, we, the Members of the Bids and Awards Committee (BAC) for Infrastructure, hereby **RESOLVE** as it is hereby **RESOLVED** to recommend the following:

1. To declare **Credibuild Development Corporation** as the **bidder with the Lowest Calculated Bid (LCB)** for the **Construction of Nine-Storey Residential Building in Fort Bonifacio, Taguig City**; and
2. To conduct Post-Qualification on **Credibuild Development Corporation**, being the bidder with LCB.

RESOLVED, at the BCDA Corporate Center Office, this 13th day of October 2022.

BIDS AND AWARDS COMMITTEE (BAC) FOR INFRASTRUCTURE

ATTY. GISELA Z. KALALO
Chairperson

ATTY. MARIA SOLEDAD C. SAN PABLO
Vice Chairperson

ATTY. RITCHIE P. PACLIBAR
Member

M. Cinco
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