

BASES CONVERSION AND DEVELOPMENT AUTHORITY
STATEMENTS OF COMPREHENSIVE INCOME
For the period ended September 30, 2021
(In Philippine Peso)

	2021
REVENUES	
Lease revenue	102,665,874
Concession revenue	864,754,505
Revenue from JV Arrangements	183,125,379
Interest income	98,080,375
Dividend revenue	32,666,667
Other business revenue	1,071,897,584
TOTAL REVENUES	2,353,190,384
OPERATING EXPENSES	
Personnel Services	
Salaries and wages	82,073,657
Other compensation	50,970,498
Personnel benefit contributions	37,289,533
Other personnel benefits	6,101,989
	176,435,677
Maintenance and Other Operating Expenses	
Contribution to AFP Modernization	265,186,382
Depreciation and amortization	399,203,051
Estate management fees	166,097,062
Printing, advertising and promotion	2,948,214
General Services	228,671,125
Repairs and maintenance	61,750,117
Professional services	53,143,879
Rent expense	57,454,341
Taxes, insurance premiums and other fees	9,195,787
Financial Assistance/Subsidy/Contribution	31,611,638
Utilities	46,506,018
Training and scholarship expenses	561,377
Supplies and materials	7,603,229
Communication	4,248,593
Traveling Expenses	1,623,139
Other maintenance and operating expenses	10,271,080
	1,346,075,032
TOTAL OPERATING EXPENSES	1,522,510,709
INCOME FROM OPERATIONS	830,679,675
OTHER INCOME (EXPENSES), NET	2,106,539,771
NET PROFIT	2,937,219,446

Prepared by:



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Chief Accountant

Noted by:



DEAN S. MONTALBAN

VP, Accounting and
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BASES CONVERSION AND DEVELOPMENT AUTHORITY
STATEMENTS OF FINANCIAL POSITION

As of September 30, 2021
(In Philippine Peso)

	2021
ASSETS	
Current Assets	
Cash and cash equivalents	16,474,740,849
Receivables, net	6,422,139,627
Inventories	724,067,502
Prepayments and other current assets	3,870,340,850
	<u>27,491,288,828</u>
Non-Current Assets	
Investments in affiliates	18,292,823,338
Investments in government bonds	1,751,889,003
Investments in stocks	103,024,319
Property, plant and equipment, net	21,747,973,609
Service concession assets	28,109,659,862
Investment properties	83,915,593,824
Deferred tax asset, net	4,646,575,837
Other non-current assets	12,684,135,809
	<u>171,251,675,601</u>
TOTAL ASSETS	<u>198,742,964,429</u>
LIABILITIES AND EQUITY	
Current Liabilities	
Accounts payables	3,738,513,386
Inter-agency payables	2,070,005,942
Current portion of long-term borrowings	867,690,405
Provisions	35,974,617
Other payables	1,471,652,519
	<u>8,183,836,869</u>
Non-Current Liabilities	
Borrowings	16,486,117,691
Non-current payables	1,421,096,052
Deferred credits	11,352,063,378
	<u>29,259,277,121</u>
Equity	<u>161,299,850,439</u>
TOTAL LIABILITIES AND EQUITY	<u>198,742,964,429</u>

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**BASES CONVERSION AND DEVELOPMENT AUTHORITY
STATEMENTS OF CASH FLOWS**

As of September 30, 2021
(In Philippine Peso)

	2021
CASH FLOWS FROM OPERATING ACTIVITIES	
Proceeds from joint venture projects	11,690,354,571
Proceeds from concession fee	917,177,265
Cash receipts from lessees	838,914,098
Dividends received	32,666,667
Proceeds from the disposition of transferred properties	222,952,208
Collection/(refund) bid bonds/performance bonds	(4,039,568)
Collection of guarantee deposit/development control fees	14,291,546
Miscellaneous receipts	1,143,591,349
Collection of receivables	43,866,764
Receipts from BCDA housing projects	1,262,239
Payment to suppliers/creditors /employees	(779,811,222)
Personal Services	(171,548,025)
Payment of indemnities to CGC-PAP	(36,239,673)
Remittance of beneficiaries' share to the Bureau of Treasury	(2,686,114,488)
Estate Management Fees	(178,874,786)
Payment/Remittance of taxes, duties and fees	(245,066,391)
Net cash used in operating activities	10,803,382,554
CASH FLOWS FROM INVESTING ACTIVITIES	
Acquisition of property and equipment and payment for various infrastructure projects	(3,031,163,341)
Interest income from cash equivalents and short/long term investments	97,102,087
RROW Acquisition	(65,644,011)
Net proceeds in short and long term investments	6,223,141
Net cash from (used in) investing activities	(2,993,482,124)
CASH FLOWS FROM FINANCING ACTIVITIES	
Receipt of funds from DICT for National Fiber Backbone Project	1,302,100,000
Receipt of funds from Department of Agriculture	285,000,000
Receipt of funds from Department of Energy	20,500,000
Equity from National Government	1,173,757,556
Subsidy income	2,012,149,801
Subsidy to CDC	(39,729,116)
Partial settlement of JICA loan	(423,827,305)
Dividends paid to the Bureau of Treasury	(1,717,209,939)
Payment of guarantee fees to Bureau of Treasury	(186,236,907)
Payment of financing charges	(84,382,505)
Net cash from (used in) financing activities	2,342,121,585
EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	372,475
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	10,152,394,490
CASH AND CASH EQUIVALENTS, BEGINNING	6,322,346,359
CASH AND CASH EQUIVALENTS, END	16,474,740,849

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**BASES CONVERSION AND DEVELOPMENT AUTHORITY
STATEMENTS OF CHANGES IN EQUITY**

For the period ended September 30, 2021
(In Philippine Peso)

	Note	Capital (Note 30)	Contributed Capital (Note 30)	Unappropriated Retained Earnings	Appropriated Retained Earnings	Other Comprehensive Income	Total Equity
Balance at December 31, 2019		100,000,000,000	9,114,031,279	41,328,274,233	6,000,000,000	4,769,274	156,447,074,786
Correction of Prior Years' Error/Estimates				(59,830,587)			(59,830,587)
Restated Balance, January 1, 2019		100,000,000,000	9,114,031,279	41,268,443,646	6,000,000,000	4,769,274	156,387,244,199
Equity from NG for the implementation of various projects:							
Airport to NCC Access Road			580,254,368				580,254,368
NCC to SCTEX Road Project			427,116,902				427,116,902
BCDA's share on asset disposition proceeds thru sale of various properties			26,884,528				26,884,528
Adjustment in value of land transferred/conveyed/swapped			(412,058)				(412,058)
Net income for the year				3,121,088,107			3,121,088,107
Dividends				(1,631,323,396)			(1,631,323,396)
Cumulative Changes in Fair Value of Investments						(4,769,274)	(4,769,274)
Balance at December 31, 2020		100,000,000,000	10,147,875,019	42,758,208,357	6,000,000,000	-	158,906,083,376
Changes in equity for 2020							
Equity from NG for the implementation of various projects:			1,173,757,556				1,173,757,556
Net income for the year				2,937,219,446			2,937,219,446
Dividends				(1,717,209,939)			(1,717,209,939)
Balance at September 30, 2021		100,000,000,000	11,321,632,575	43,978,217,864	6,000,000,000	-	161,299,850,439

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