

STATEMENT OF FINANCIAL POSITION
As of June 30, 2018

		2018
ASSETS		
Current Assets		
Cash and cash equivalents	P	150,581,118
Investment in treasury bills		6,789,220,171
Receivables		5,485,809,718
Inventories		596,420,614
Prepayments and other current assets		3,441,212,720
Total Current Assets		16,463,244,341
Non-Current Assets		
Investments in affiliates		18,273,107,850
Investment in government bonds		4,870,143,171
Investment in stocks		103,024,319
Property and equipment - net		2,194,340,249
Service concession asset		27,854,816,287
Investment properties		75,391,955,295
Deferred tax asset - net		3,141,549,093
Other non-current assets		6,867,467,160
Total Non-Current Assets		138,696,403,424
TOTAL ASSETS	P	155,159,647,765
LIABILITIES AND EQUITY		
Current Liabilities		
Accounts payables	P	1,531,697,847
Inter-agency payables		1,094,526,412
Current portion of long term borrowings		923,350,686
Provisions		21,507,861
Other payables		1,264,726,702
Total Current Liabilities		4,835,809,508
Non-Current Liabilities		
Long-term borrowings		20,727,926,694
Deferred credits		10,587,785,051
Total Non-Current Liabilities		31,315,711,745
TOTAL LIABILITIES		36,151,521,253
EQUITY		
Government equity		105,504,779,733
Retained earnings		13,503,346,779
Other comprehensive income		
TOTAL LIABILITIES AND EQUITY	P	155,159,647,765

DETAILED SCHEDULE OF COMPREHENSIVE INCOME
For the period ended June 30, 2018

	2018
REVENUES	
Lease revenue	334,795,057
Concession fee	618,142,996
Interest income	176,808,471
Dividend revenue	22,527,107
Other business revenue	149,340,130
TOTAL REVENUES	1,301,613,761
OPERATING EXPENSES	
Personnel Services	
Salaries and wages	51,669,581
Other compensation	29,095,067
Personnel benefit contributions	22,842,089
Other personnel benefits	15,449,235
	119,055,972
Maintenance and Other Operating Expenses	
Contribution to AFP Modernization	251,217,854
Depreciation and amortization	274,546,798
Estate management fees	137,511,115
Printing, advertising and promotion	9,253,880
General Services	72,906,650
Repairs and maintenance	6,987,656
Professional services	70,608,379
Financial Assistance/Subsidy/Contribution	153,127,240
Rent expense	20,965,945
Taxes, insurance premiums and other fees	5,111,388
Awards, prizes and other claims	12,500,000
Utilities	7,572,186
Training and scholarship expenses	2,846,865
Supplies and materials	4,869,359
Communication	2,331,147
Traveling Expenses	5,394,056
Survey and research	973,043
Other maintenance and operating expenses	4,572,341
	1,043,295,902
TOTAL OPERATING EXPENSES	1,162,351,874
INCOME FROM OPERATIONS	139,261,887
OTHER INCOME (EXPENSES), NET	
Subsidy income	89,341,637
Foreign exchange loss	(1,886,209,560)
Finance cost	(229,416,091)
INCOME (LOSS) BEFORE INCOME TAX	(1,887,022,127)
INCOME TAX BENEFIT (EXPENSE)	
NET (INCOME (LOSS))	(1,887,022,127)
OTHER COMPREHENSIVE INCOME THAT WILL BE RECLASSIFIED TO PROFIT AND LOSS IN THE SUBSEQUENT PERIOD	
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TOTAL COMPREHENSIVE INCOME (LOSS)	(1,887,022,127)