



JOINT ASSET DISPOSITION PROGRAM COMMITTEE (Joint ADP-Com)

**COMPETITIVE CHALLENGE FOR THE LONG-TERM LEASE AND
DEVELOPMENT OF THE MILE-HI PROPERTY WITHIN THE JOHN HAY SPECIAL
ECONOMIC ZONE**

Bid Bulletin No. 8, S. 2025
(31 July 2025)

In line with the Competitive Challenge for the long-term lease and development of the Mile-Hi Property within the John Hay Special Economic Zone (JHSEZ), the BCDA-JHMC Joint Asset Disposition Committee hereby announces that, after conducting a post-qualification evaluation on the Bidder that submitted the Highest Rated Bid, i.e., the Filinvest Consortium, composed of Filinvest Hospitality Corporation (FHC) and Filinvest Alabang, Inc. (FAI), the said Bidder was found to have successfully passed the post-qualification process. Accordingly, its bid has been confirmed as the **Highest Ranked and Complying Bid**, pursuant to Article VII, Section 7.2 of the Terms of Reference (TOR).

In this regard, the Original Proponent, the Consortium of Meridian Commercial Centers, Inc., and Istana Development Corporation, is hereby invited to exercise its Right to Outbid the Highest Ranked and Complying Bid within fifteen (15) calendar days from the issuance of this Bid Bulletin in accordance with Article VII, Section 8 of the TOR.

Thank you for your continued interest in the BCDA-JHMC's Asset Disposition Program.



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