

MASASHI SADAIE
Authorized Representative
NIPPON KOEI CO., LTD. AND
PHILKOEI INTERNATIONAL, INC. JOINT VENTURE (JV)
Unit 1701, 17th Floor, The Orient Square Bldg.,
F. Ortigas Center, San Antonio, Pasig City 1605

Subject: **NOTICE TO PROCEED**
Contract for the Detailed Engineering Design (DED) of the Long-Term
Solution of the Pasig-Potrero Bridge at SCTEX

Dear **Mr. Sadaie**:

In connection with the Contract for the Detailed Engineering Design (DED) of the Long-Term Solution of the Pasig-Potrero Bridge via Negotiated Procurement at SCTEX, with a Contract amount of **One Hundred Twenty-One Million Eight Hundred Thirty-Eight Thousand and 00/100 Pesos (PhP121,838,000.00)**, inclusive of all applicable taxes and fees, for the duration of Seventeen (17) calendar months, you are hereby directed to commence the services in accordance with the terms and conditions stipulated in the Contract seven (7) calendar days from receipt hereof.

Please acknowledge receipt and return to us one (1) copy of the duly signed Notice within five (5) calendar days from receipt hereof.

For your information and guidance.

Very truly yours,


JOSHUA M. BINGCANG
President and Chief Executive Officer

Conforme:


MASASHI SADAIE
Authorized Representative
Date: *01 March 2024*