



## JOINT VENTURE SELECTION COMMITTEE (JVSC)

## COMPETITIVE CHALLENGE FOR THE SELECTION OF THE BCDA'S JOINT VENTURE PARTNER FOR THE PRIVATIZATION AND DEVELOPMENT OF THE BONIFACIO SOUTH POINTE

## JVSC Supplemental Notice No. 6

06 February 2018

In connection with the subject Competitive Challenge, we wish to inform our prospective challengers that SM Land Inc. (SMLI), the original proponent, has merged with SM Prime Holdings, Inc. (SMPHI) with the latter as the surviving company. The BCDA has received a legal counsel opinion from the Office of the Government Corporate Counsel (OGCC) that "SMPHI, as the surviving corporation, has acquired and possessed all the effects enumerated in Section 80 of the Corporation Code and consequently assumed SMLI's status as original proponent". Hence, all rights and obligations of SMLI are now vested in SMPHI.

Thank you for your continued interest in BCDA's Asset Disposition Program.

FOR THE JOINT VENTURE SELECTION COMMITTEE

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Chairperson

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