

04 September 2019

GERARDO V. PANCHO
President and General Manager
C.M. PANCHO CONSTRUCTION, INC.
The Forum Building, 71-A Scout
Borromeo St., Diliman, Quezon City

Subject: **NOTICE TO PROCEED**
Implementing Contract for the Construction of Airport to NCC Access
Road Phase 2

Dear **Engr. Pancho**:

In connection with the Contract for the Construction of Airport to NCC Access Road Phase 2, with a Contract amount of **Two Billion Seven Hundred Nineteen Million Nine Hundred Fifty-Seven Thousand Six Hundred Thirty-Two and 55/100 Pesos (PhP2,719,957,632.55)**, inclusive of all applicable taxes and fees, for the duration of five hundred fifty (550) calendar days, you are hereby directed to commence construction activities in accordance with the terms and conditions stipulated in the Contract seven (7) calendar days from receipt hereof.

Please acknowledge receipt and return to us one (1) copy of the duly signed Notice within five (5) calendar days from receipt hereof.

For your information and guidance.

Very truly yours,



VIVENCIO B. DIZON
President and Chief Executive Officer



Conforme:



GERARDO V. PANCHO
President and General Manager

Date: SEP 23 2019

