

27 July 2020

**MS. MERLY S. MAGTIRA**  
Authorized Representative  
**PHILIPPINE BRITISH ASSURANCE COMPANY, INC.**  
Penthouse, Morning Star Center Building  
347 Sen Gil Puyat Avenue Extension  
Makati City

Subject: **NOTICE OF AWARD**  
Bidding for the **Procurement of Health Care Service Provider for the Bases Conversion and Development Authority (BCDA) CY 2020-2021**

Dear **Ms. Magtira**:

The Bases Conversion and Development Authority (BCDA) hereby awards the contract to the **Philippine British Assurance Company, Inc.** for having submitted the Single Calculated and Responsive Bid for the **Procurement of Health Care Service Provider for the Bases Conversion and Development Authority (BCDA) CY 2020-2021** in the amount of **Five Million Four Hundred Thousand Pesos (Php 5,400,000.00)** inclusive of all applicable taxes and fees.

You are therefore required, within ten (10) calendar days from the receipt of this Notice of Award, to:

1. Formally enter into contract with BCDA and comply with all the documentary requirements; and
2. Post a Performance Security denominated in Philippine Pesos in any of the form and in the amount stipulated in Section 39.2 of the revised IRR of RA 9184 which shall be posted in favor of BCDA and which shall remain valid until the issuance of Certificate of Final Acceptance, as follows:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY (Equal to Percentage of the Total Contract Price)
a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be	

confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or	Thirty percent (30%)

Failure to enter into said contract and/or provide the Performance Security shall constitute sufficient ground for cancellation of the award.

Thank you.

Very truly yours,

*Aileen An. R. Zosa* 07-28-2020  
**AILEEN AN. R. ZOSA**

Executive Vice President and Chief Operations Officer

Date: \_\_\_\_\_

Conforme:

*[Signature]*  
**MS. MERLY MAGTIRA**  
Authorized Representative

Date: July 29, 2020

*[Signature]*  
**ATTY. JENNIFER U. JUANILLO**  
AVP, Accident & Health

BACG2020-0059