

1 August 2018

MR. BEN-AZEL S. PONIO

Authorized Managing Officer

**JOINT VENTURE OF BSP & CO., INC. and
ALMERIA INTERNATIONAL CONSTRUCTION CORP.**

RMT Industrial Complex, Tunasan,
Muntinlupa City, Metro Manila

Subject: **NOTICE OF AWARD**
Construction of Airport to NCC Access Road (Phase 1)
At New Clark City

Dear **Mr. Ponio**:

The Bases Conversion and Development Authority (BCDA) hereby awards the contract for the Construction of Airport to NCC Access Road (Phase 1) located at New Clark City to **JOINT VENTURE OF BSP & CO., INC. and ALMERIA INTERNATIONAL CONSTRUCTION CORP.**, for having submitted the Lowest Calculated and Responsive Bid in the amount of **PESOS: Three Billion Six Hundred Ninety Six Million Five Hundred Forty Four Thousand Three Hundred Forty Two & 75/100 (Php3,696,544,342.75)**, inclusive of all applicable taxes and fees.

You are therefore required, within ten (10) calendar days from the receipt of this Notice of Award, to:

1. Formally enter into contract with Bases Conversion and Development Authority (BCDA), provided that all the documentary requirements are complied with; and
2. Post a Performance Security denominated in Philippine Pesos in the form and in the amount stipulated in Section 39.2 (shown below) of the revised IRR of RA 9184, which shall be posted in favor of BCDA and which shall remain valid until the issuance of Certificate of Final Acceptance.

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	

*Notice of Award to JV of BSP & Co., and Almeria International Construction re Construction of Airport to NCC Access Road (Phase 1)
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(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or	Thirty percent (30%)
(d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to enter into said contract and/or provide the Performance Security shall constitute sufficient ground for cancellation of the award.

Thank you.

Very truly yours,


VIVENCIO B. DIZON

President and CEO

Date: _____

Conforme:

MR. BEN-AZEL S. PONIO

Authorized Managing Officer

Date: _____



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