

**Development Authority** 

12 April 2023

CLAIRE B. JOSEPH
Authorized Representative
Otus Copy Systems, Inc.
72 Shaw Blvd, Mandaluyong,
1552 Metro Manila

Subject

NOTICE OF AWARD

Bidding for the One (1) Year Rental of Twenty-One (21) Multifunction Color Copy

Machines for CY 2023

Dear Ms. Joseph:

The Bases Conversion and Development Authority (BCDA) hereby awards the contract to OTUS COPY SYSTEMS, INC. for One (1) Year Rental of Twenty-One (21) Multifunction Color Copy Machines for CY 2023, in the amount of Two Million Nine Hundred Eighty-Four Thousand Pesos Only (Php2,984,000.00), inclusive of VAT and all applicable government taxes and fees.

You are therefore required, within ten (10) calendar days from the receipt of this Notice of Award, to:

- 1. Formally enter into contract with BCDA and comply with all the documentary requirements; and
- 2. Post a Performance Security denominated in Philippine Pesos in any of the form and in the amount stipulated in Section 39.2 of the 2016 Revised Implementing Rules and Regulations of Republic Act No. 9184 which shall be posted in favor of BCDA and which shall remain valid until the issuance of Certificate of Final Acceptance, as follows:

FORM OF PERFORMANCE SECURITY	AMOUNT (% of Contract Price)
a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or	Thirty percent (30%)







Failure to enter into said contract and/or provide the Performance Security shall constitute **sufficient** ground for cancellation of the award.

Please indicate your "Conforme" by signing in the space provided below and return the same to BCDA after signing.

Thank you.

Very truly yours,

ARREY A PEREZ Officer-In-Charge, OEVP

Date:

Conforme:

CLAIRE B. JOSEPH

Authorized Representative

Date: April 13, 2023









