

31 December 2021

ARON GINO I. EQUIPAJE

Authorized Managing Officer

**CAVDEAL - Cavite Ideal International Construction Corporation
and Development Corporation/**

Credibuild Development Corporation (Joint Venture)

408 TDS Bldg, 72 Kamias Road,

Brgy. East Kamias, Quezon City

Subject: **NOTICE OF AWARD**

Construction of Various Structures and Facilities within the
100-Hectare Area at Bataan Technology Park, Morong Bataan
(Phase 1 Package 3)

Dear **Mr. Equipaje**:

The Bases Conversion and Development Authority (BCDA) hereby award the contract for the **Construction of Various Structures and Facilities within the 100-Hectare Area at Bataan Technology Park, Morong Bataan (Phase 1 Package 3)** to **CAVDEAL - Cavite Ideal International Construction and Development Corporation/Credibuild Development Corporation Joint Venture** in the amount of **Two Billion Three Hundred Seventy-Eight Million Nine Hundred Eighty-Six Thousand Ninety Four and 99/100 (₱2,378,986,094.99)**, inclusive of all applicable taxes and fees.


You are therefore required, within ten (10) calendar days from the receipt of this Notice of Award to:

1. Formally enter into a contract with BCDA, provided that all the documentary requirements which shall form part of the Contract for the aforementioned project are complied with, to wit:
 - a) Construction Schedule and S-Curve;
 - b) Manpower Schedule;
 - c) Equipment Utilization Schedule;
 - d) Construction Safety and Health, Sanitation and Security program;
 - e) PERT/CPM;
 - f) Contractor's All-Risk Insurance; and
 - g) Personal Accident Insurance

2. Post a performance Security denominated in Philippines Pesos in the form and in the amount stipulated in Section 39.2 of the Revised IRR of RA 9184, which shall be posted in favor of BCDA and which shall remain valid until the issuance of Certificate of Final Acceptance.

Failure to enter into the said Contract and/or provide the Performance Security shall constitute sufficient ground for cancellation of the award.

Thank you.


AILEEN AN. R. ZOSA
OIC, Office of the President and CEO

Conforme:*


ARON GINO I. EQUIPAJE
Authorized Managing Officer
CAVDEAL-Cavite Ideal International Construction
and Development Corporation/
Credibuild Development Corporation Joint Venture
Date: 12/31/2021

BACI2021-0310