

BASES CONVERSION AND DEVELOPMENT AUTHORITY**UNAUDITED STATEMENTS OF FINANCIAL POSITION**

December 31, 2020 and 2019 v. 06.07.2021

(In Philippine Peso)

	2020	2019 RESTATED
ASSETS		
Current Assets		
Cash and cash equivalents	6,322,346,359	22,760,694,752
Investment in treasury bills	1,101,262	401,768,851
Receivables, net	13,067,356,284	6,631,549,503
Inventories	724,067,502	724,067,502
Prepayments and other current assets	2,626,362,467	8,222,368,810
	22,741,233,874	38,740,449,418
Non-Current Assets		
Investments in affiliates	18,292,823,338	18,106,675,498
Investments in government bonds	1,757,730,717	3,046,036,040
Investments in stocks	103,024,319	103,024,319
Property, plant and equipment, net	17,495,275,144	3,566,646,574
Service concession assets	28,464,604,216	28,244,845,619
Investment properties	83,837,107,457	73,272,100,199
Deferred tax asset, net	4,505,156,050	4,060,429,764
Other non-current assets	19,008,134,709	26,261,880,280
	173,463,855,950	156,661,638,293
TOTAL ASSETS	196,205,089,824	195,402,087,711
LIABILITIES AND EQUITY		
Current Liabilities		
Accounts payables	1,264,500,342	236,230,537
Inter-agency payables	3,756,578,072	5,144,262,520
Current portion of long-term borrowings	882,367,945	882,367,945
Provisions	35,974,617	28,271,271
Other payables	1,298,960,282	1,910,475,626
	7,238,381,258	8,201,607,899
Non-Current Liabilities		
Borrowings	17,647,358,892	18,529,726,837
Non-current payables	1,421,096,052	1,421,096,052
Deferred credits	11,060,612,302	10,824,052,937
	30,129,067,246	30,774,875,826
Equity	158,837,641,320	156,425,603,986
TOTAL LIABILITIES AND EQUITY	196,205,089,824	195,402,087,711

BASES CONVERSION AND DEVELOPMENT AUTHORITY
UNAUDITED STATEMENTS OF COMPREHENSIVE INCOME

December 31, 2020 and 2019 v. 06.07.2021

(In Philippine Peso)

	2020	2019 RESTATED
REVENUES	6,584,179,329	6,463,052,320
EXPENSES		
Personnel Services	250,488,540	253,207,882
Maintenance and Other Operating Expenses	4,898,451,688	4,118,423,332
TOTAL OPERATING EXPENSES	5,148,940,228	4,371,631,214
INCOME FROM OPERATIONS	1,435,239,101	2,091,421,106
OTHER INCOME (EXPENSES), NET	1,160,969,781	10,944,111,411
PROFIT BEFORE INCOME TAX	2,596,208,882	13,035,532,517
INCOME TAX BENEFIT (EXPENSE)	418,077,382	173,388,163
NET PROFIT	3,014,286,264	13,208,920,680
OTHER COMPREHENSIVE INCOME		
Cumulative Changes in Fair Value of Investments	-	4,769,274
TOTAL COMPREHENSIVE INCOME (LOSS)	3,014,286,264	13,213,689,954

BASES CONVERSION AND DEVELOPMENT AUTHORITY
STATEMENTS OF CHANGES IN EQUITY

For the years ended December 31, 2020 and 2019 v. 06.07.2021

(In Philippine Peso)

	Note	Capital (Note 30)	Contributed Capital (Note 30)	Unappropriated Retained Earnings	Appropriated Retained Earnings	Other Comprehensive Income	Total Equity
Balance at December 31, 2018		100,000,000,000	6,956,428,083	28,603,533,208	6,000,000,000	62,686,526	141,622,647,817
Correction of Prior Years' Error/Estimates				(104,976,531)			(104,976,531)
Restated Balance, January 1, 2019		100,000,000,000	6,956,428,083	28,498,556,677	6,000,000,000	62,686,526	141,517,671,286
Changes in equity for 2019							
Equity from NG for the implementation of various projects:							-
Airport to NCC Access Road			1,430,566,984				1,430,566,984
NCC to SCTEX Road Project			718,280,886				718,280,886
Bonifacio South Main Boulevard			8,755,326				8,755,326
Net income for the year				13,208,920,680			13,208,920,680
Dividends				(400,673,924)			(400,673,924)
Cumulative Changes in Fair Value of Investments						(57,917,252)	(57,917,252)
Balance at December 31, 2019		100,000,000,000	9,114,031,279	41,306,803,433	6,000,000,000	4,769,274	156,425,603,986
Changes in equity for 2020							
Equity from NG for the implementation of various projects:							
Airport to NCC Access Road			580,254,368				580,254,368
NCC to SCTEX Road Project			427,116,902				427,116,902
BCDA's share on asset disposition proceeds thru sale of various properties			26,884,528				26,884,528
Adjustment in value of land transferred/conveyed/swapped			(412,058)				(412,058)
Net income for the year				3,014,286,264			3,014,286,264
Dividends				(1,631,323,396)			(1,631,323,396)
Cumulative Changes in Fair Value of Investments						(4,769,274)	(4,769,274)
Balance at December 31, 2020		100,000,000,000	10,147,875,019	42,689,766,301	6,000,000,000	-	158,837,641,320

BASES CONVERSION AND DEVELOPMENT AUTHORITY
UNAUDITED STATEMENTS OF CASH FLOWS

For the years ended December 31, 2020 and 2019 v_06.07.2021
(In Philippine Peso)

	2020	2019 RESTATED
CASH FLOWS FROM OPERATING ACTIVITIES		
Proceeds from joint venture projects	3,246,027,548	3,615,842,223
Proceeds from concession fee	1,116,418,048	1,396,097,118
Cash receipts from lessees	971,142,599	1,248,164,215
Dividends received	1,343,333,333	695,000,000
Proceeds from disposition of Heritage Park Certificates	684,435	4,144,175
Proceeds from the disposition of transferred properties	88,422,051	5,679,237
Collection/(refund) bid bonds/performance bonds	(529,700,662)	347,468,427
Collection of guarantee deposit/development control fees	(2,083,000)	3,000,000
Miscellaneous receipts	59,383,304	80,336,817
Collection of receivables	16,326,434	9,128,114
Receipts from BCDA housing projects	7,073,692	210,161
Payment to suppliers/creditors /employees	(892,072,866)	(518,543,742)
Personal Services	(218,593,732)	(220,164,176)
Payment of indemnities to CGC-PAP	(39,034,326)	(181,540,344)
Remittance of beneficiaries' share to the Bureau of Treasury	(2,445,816,113)	(4,893,844,530)
Transaction Advisory Services for NCC	-	(4,892,473)
Estate Management Fees	(187,142,581)	(202,837,434)
Payment/Remittance of taxes, duties and fees	(239,342,530)	(176,663,775)
Net cash used in operating activities	2,295,025,634	1,206,584,013
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property and equipment and payment for various infrastructure projects	(18,004,877,132)	(6,746,008,763)
Interest income from cash equivalents and short/long term investments	339,933,309	709,334,437
Annual deposit - BCDA DOLF	-	(19,000,000)
Capital call infusion of BCDA to PJIC	(186,547,200)	(229,368,600)
RROW Acquisition	(127,728,497)	(381,641,354)
Additional investment in fund placements	(408,478,026)	(13,346,855,283)
Net proceeds in short and long term investments	2,092,368,852	19,943,986,269
Net cash from (used in) investing activities	(16,295,328,694)	(69,553,294)
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipt/(disbursements) of funds for master dev't plan of Libingan ng mga Ba	-	(626,579)
Remittance of trust funds and other subsidy received to Btr in support of the Bayanihan Act	(1,778,000,000)	-
27.50 % share of BCDA from asset disposition	26,884,528	2,154,194
Equity from National Government	1,007,371,270	2,157,603,196
Subsidy income	1,490,127,786	10,802,722,813
Subsidy to CDC	(104,294,406)	(70,188,759)
Partial settlement of JICA loan	(889,280,685)	(911,260,777)
Dividends paid to the Bureau of Treasury	(1,631,323,396)	(400,673,924)
Payment of guarantee fees to Bureau of Treasury	(409,634,049)	(106,155,470)
Receipt of funds from DOTR for the Poropoint Terminal Project	40,000,000	-
Payment of financing charges	(188,634,810)	(204,507,437)
Net cash from (used in) financing activities	(2,436,783,762)	11,269,067,257
EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS		
	(1,261,571)	(21,414)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(16,438,348,393)	12,406,097,976
CASH AND CASH EQUIVALENTS, BEGINNING	22,760,694,752	10,354,618,190
CASH AND CASH EQUIVALENTS, END	6,322,346,359	22,760,694,752